



# **A** NNUAL REPORT 2017-2018



**CEEJAY**  
MICROFIN LTD.  
AAPKE SAPNO KE SAATHI





## Independent Auditor's Report

To the Members of Ceejay Microfin Limited

### Report on the Financial Statements

We have audited the accompanying financial statements of **Ceejay Microfin Limited** ('the Company'), which comprise the balance sheet as at 31 March 2018, the statement of profit and loss and the cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2018 and its profit and its cash flows for the year ended on that date.






Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A," a statement on the matters specified in the paragraph 3 and 4 of the order.
2. As required by Section 143 (3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - (c) the balance sheet, the statement of profit and loss and the cash flow statement dealt with by this Report are in agreement with the books of account;
  - (d) in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
  - (e) on the basis of the written representations received from the directors as on 31 March 2018 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2018 from being appointed as a director in terms of Section 164 (2) of the Act;
  - (f) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in Annexure B. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
  - (g) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - i. The Company has no pending litigations on its financial position in its financial statements
    - ii. The Company did not have any long term contracts, including derivate contracts for which there were any material foreseeable losses.
    - iii. There has been no requirement to transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

For VIPINCHANDRA C.SHAH & CO.,  
CHARTERED ACCOUNTANTS

Firm Registration No. 111541W

  
V.C.Shah

Proprietor

Membership No.: 012081

Date : July 19, 2018

Place : Nadiad





Annexure - A to the Auditors' Report

The Annexure referred to in Independent Auditors' Report to the members of the Company on the financial statements for the year ended 31 March 2018, we report that:

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets
- (b) The fixed assets were physically verified during the year by Management in accordance with a regular programme of verification which, in our opinion, provides for physical verification of all fixed assets at reasonable intervals. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.
- (ii) The Company is a Non-banking Micro finance company, which does the business of Micro finance. Accordingly, it does not require to hold inventories. Thus, paragraph 3(ii) of the Order is not applicable to the Company.
- (iii) According to the information and explanations given to us, the Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Accordingly, the provisions of clause 3(iii)(a), (b) and (c) of the Order are not applicable to the Company and hence not commented upon.
- (iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans and investments made.
- (v) The company has not accepted deposits from public during the year and does not have any unclaimed deposits as at March 31, 2018 and therefore, the provision of clause 3(v) of the order are not applicable to the company.
- (vi) The maintenance of cost records has not been specified by Central Government under section 148(1) of the companies Act, 2013.
- (vii)(a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of, income-tax, service tax, cess, Goods & Services Tax and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities.

According to the information and explanations given to us, no undisputed amounts payable in respect of , income tax, , service tax, cess and other material statutory dues were in arrears as at 31 March 2018 for a period of more than six months from the date they became payable.
- (viii) In our opinion and according to information and explanations given to us, the company has not defaulted in the repayment of loans or borrowing to banks. The company does not have any loans or borrowings from financial institutions or government and has not issued any debentures.
- (ix) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable.
- (x) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.

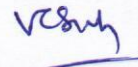




VIPINCHANDRA C. SHAH & CO.  
CHARTERED ACCOUNTANTS

- (xi) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not paid any amount as a managerial remuneration.
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a midhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- (xv) Based on the examinations of the records and according to the information and explanations given by the management, during the year, the Company has not entered into any non-cash transactions with directors or persons connected with him as referred to in Section 192 of the Companies Act, 2013.
- (xvi) The Company is registered under section 45-IA of the Reserve Bank of India Act 1934.

For VIPINCHANDRA C.SHAH & CO,  
CHARTERED ACCOUNTANTS  
Firm Registration No. . 111541W



V. C. Shah

Proprietor

Membership No.: 012081

Date : July 19, 2018

Place : Nadiad





**Annexure - B to the Auditors' Report**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of Ceejay Microfin Limited ("the Company") as of 31 March 2018 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.





### Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For VIPINCHANDRA C.SHAH & CO,  
CHARTERED ACCOUNTANTS  
Firm Registration No. . 111541W

V. C. Shah

Proprietor

Membership No.: 012081

Date : July 19, 2018

Place : Nadiad



**CEEJAY MICROFIN LIMITED**  
**BALANCE SHEET AS AT 31st MARCH 2018**

(Rs In Laacs)

	Notes	As At 31st March 2018	As At 31st March 2017
<b>EQUITY AND LIABILITIES</b>			
(1) SHARE HOLDERS' FUND			
a) Share Capital	2	480.00	480.00
b) Reserves & Surplus	3	75.12	46.33
		<u>555.12</u>	<u>526.33</u>
(2) NON- CURRENT LIABILITIES			
a) Long Term Borrowing		-	-
b) Long Term Provision		-	-
		<u>-</u>	<u>-</u>
(3) CURRENT LIABILITIES			
a) Short Term Borrowings	4	17.52	-
b) Trade Payables (Note - 16.2)		9.44	0.33
c) Other Current Liabilities	5	4.21	0.83
d) Short Term Provisions	6	4.08	-
		<u>35.25</u>	<u>1.16</u>
		<u>590.37</u>	<u>527.49</u>
<b>ASSETS</b>			
(1) NON-CURRENT ASSETS			
a) Property, Plant & Equipment		-	-
b) Intangible Assets	7	4.74	-
c) Non-current Investments		-	-
d) Long-term Loans and Advances	8	146.05	-
e) Deferred Tax Assets (Net)		-	-
		<u>150.79</u>	<u>-</u>
(2) CURRENT ASSETS			
a) Current Investments		-	-
b) Trade Receivables	9	0.48	-
c) Cash and Bank Balances	10	0.62	527.49
d) Short-term Loans and Advances	11	438.48	-
e) Other Current Assets		-	-
		<u>439.58</u>	<u>527.49</u>
		<u>590.37</u>	<u>527.49</u>

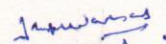
**NOTES FORMING PART OF FINANCIAL STATEMENTS 1-16**

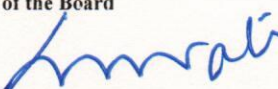
As per our audit report of even date

For Vipinchandra C. Shah & Co.  
Chartered Accountants

  
(V.C.Shah)  
Proprietor  
Membership no. 012081

For and on Behalf of the Board

  
Harshad Dalal  
Director

  
Deepak Patel  
Director

  
Kiran Patel  
Director

Place : Nadiad  
Date : July 19, 2018

Place : Nadiad  
Date : July 19, 2018



## CEEJAY MICROFIN LIMITED

## STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH 2018

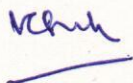
(Rs In Lacs)

	Notes	Year Ended 31st March 2018	Year Ended 31st March 2017
I. Revenue from Operations (Net)	12	44.02	5.08
II. Other Income	13	7.63	4.28
III. Total Revenue (I + II)		<u>51.65</u>	<u>9.36</u>
IV. Expenses			
Employees Benefit Expense		-	-
Finance Costs	14	0.34	0.01
Depreciation	7	0.12	-
Other Expenses	15	11.40	1.26
V. Total Expenses		<u>11.86</u>	<u>1.27</u>
VI. Profit Before Tax (III-V)		39.79	8.09
VII. Tax Expense			
(a) Current Tax		11.00	2.50
(b) Deferred Tax		-	0.12
(c) Provision of Income Tax of earlier period		-	-
		<u>11.00</u>	<u>2.62</u>
VIII. Profit for the period (VI-VII)		28.79	5.47
IX. Basic / Diluted Earnings Per Share [ Refer Note 16.06]		0.60	0.11
(Nominal Value of Rs. 10 Per Equity Share)			

## NOTES FORMING PART OF FINANCIAL STATEMENTS 1-16

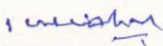
As per our audit report of even date


For Vipinchandra C. Shah & Co.  
Chartered Accountants



(V.C.Shah)  
Proprietor  
Membership no. 012081

For and on Behalf of the Board

  
Harshad Dalal  
Director

  
Deepak Patel  
Director

  
Kiran Patel  
Director

Place : Nadiad  
Date : July 19, 2018

Place : Nadiad  
Date : July 19, 2018



**CEEJAY MICROFIN LIMITED****CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH 2018**

(As required by Clause 32 of the Listing Agreement)

(Rs. in Lacs)

PARTICULARS	Year Ended		Year Ended	
	Amount	31st March 2018	Amount	31st March 2017
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>				
Net Profit before Tax		39.79		8.09
Adjustments for :				
Depreciation	0.12		-	
Dividend	-		-	
Loss on sale of Property, Plant & Equipment	-		-	
(Profit) / Loss on sale of investments	-		-	
Interest expense	-		-	
Bad Debts / Hypo. Loans written off / Recovered	-		-	
Provision for Doubtful / Non performing assets (net)	-		-	
Contingent provision against standard assets	-		-	
		0.12		-
Operating Profit before Working Capital Changes		39.91		8.09
Adjustments for :				
Trade & Other receivable	(585.01)		(0.01)	
Trade Payable & Other liabilities	12.49		0.33	
Other current assets	-		-	
		(572.52)		0.32
Cash Generated from Operations		(532.61)		8.41
Interest paid		-		-
Direct taxes paid		(6.92)		(2.62)
NET CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES		(539.53)		5.79
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>				
Purchase of Property, Plant & Equipments		-		-
Purchase of Intangible Assets		(4.86)		-
Sale of property, plant & equipments		-		-
(Increase)/ Decrease in Bank Deposit		-		47.26
Dividend		-		-
NET CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES		(544.39)		53.05
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>				
Repayment of borrowings				
Cash credit from banks		-		-
Loan and advances from related parties	17.52	17.52	-	474.00
Dividend Paid		-		-
NET CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES		(526.87)		527.05
Net Increase / (Decrease) in Cash & Cash Equivalents		(526.87)		527.05
Net Cash & Cash Equivalents (Opening Balance)		527.49		0.44
Net Cash & Cash Equivalents (Closing Balance)		0.62		527.49

Note : Cash Flow Statement is prepared as per "Indirect Method" as per Accounting Standard - 3 issued by the Companies Accounting Standard Rules, 2006.

This is the Cash Flow Statement referred to in our report of even date.

**For Vipinchandra C. Shah & Co.**

Chartered Accountants




(V.C.Shah)

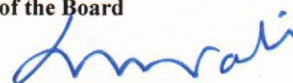
Proprietor

Membership no. 012081

**For and on Behalf of the Board**



**Harshad Dalal**  
Director



**Deepak Patel**  
Director



**Kiran Patel**  
Director

Place : Nadiad

Date : July 19, 2018

Place : Nadiad

Date : July 19, 2018



**CEEJAY MICROFIN LIMITED**  
**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2018**

**NOTE: 1**

**1.1 Basis of Preparation:**

The Financial statements have been prepared in accordance with the accounting principles generally accepted in India (Indian GAAP). The company has prepared these financial statements to comply in all material respects with the Accounting standards notified under the Companies (Accounting Standards) Rules, 2014, (as amended) and the relevant provisions of the Companies Act 2013. The financial statements have been prepared on accrual basis under historical cost convention.

- 1.2** The Accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

**1.3 Summary of Significant Accounting policies**

**a. REVENUE RECOGNITION:**

a) Interest Income on Loan.	On Accrual basis in line with prudential norms issued by Reserve Bank of India for N.B.F.C.
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b) Interest other	On accrual basis
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**b. FIXED ASSETS AND DEPRECIATION:**

- a) Fixed Assets are stated at the cost of acquisition and installation.
- b) Depreciation on Fix Assets is provided on Straight Line method in the manner prescribed in Schedule II of the Companies Act, 2013 (as amended).

**c. LOAN STOCK:**

Recoverable under Loan stock are exclusive of Unmatured Interest after deducting amount received / receivable during the year.

**d. PROVISION FOR NON PERFORMING ASSETS:**

Provision / write off for Non Performing Assets is made as per the prudential norms issued by the Reserve Bank of India.

**e. TAXES ON INCOME.**

Current tax is determined on the basis of taxable income computed in accordance with the provisions of the Income Tax Act, 1961.



f. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS:

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statements.

g. CASH & CASH EQUIVALENTS:

Cash & Cash Equivalents for the purposes of cash flow comprises of cash at bank & in hand. and hence no disclosure in the notes.



As At 31st March 2018	As At 31st March 2017
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## NOTE-2

## SHARE CAPITAL

a) <b>Authorised</b> 50,00,000 equity shares of Rs.10 Each (P.Y. 50,00,000 shares)	500.00	500.00
b) <b>Issued, Subscribed and Fully Paid up</b> 48,00,000 equity shares of Rs.10 Each Fully Paid up (P.Y. 48,00,000 shares)	480.00	480.00
<b>TOTAL</b>	<b>480.00</b>	<b>480.00</b>

\* There is no change in outstanding shares during the current or previous year

\* The Company has neither issued any bonus shares or shares without payment in cash nor bought back any shares during last 5 years

\* Each equity share carries one voting right

\* The details of Share holders holding more than 5% shares

Name of Share holders

	No.of Shares	% held	No.of Shares	% held
1. Harshadbhai Natvarlal Dalal	10,02,200	20.88	10,02,200	20.88
2. Ushaben Harshadkumar Dalal	5,86,000	12.21	5,86,000	12.21
3. Poorna Prafulbhai Patel	15,81,600	32.95	15,81,600	32.95
4. Kiranbhai Ramanbhai Patel	3,26,866	6.81	3,26,866	6.81
5. Deepakbhai Ramanbhai Patel	3,26,867	6.81	3,26,867	6.81
6. Shaileshbhai Ramanbhai Patel	3,26,867	6.81	3,26,867	6.81

## NOTE - 3

## RESERVES AND SURPLUS

**General Reserve**

As per last Balance Sheet	46.33	40.86
ADD: Transferred from Profit and Loss A/c	15.00	5.47
	<b>61.33</b>	<b>46.33</b>

**Statutory Reserve** (As per Prudential Norms of RBI as applicable to a NBFC)

As per last Balance Sheet	-	-
ADD: Transferred from Profit and Loss A/c	6.00	-
	<b>6.00</b>	<b>-</b>

**Profit and Loss Account**

Profit for the period	28.79	5.47
Profit brought forward	-	-
Surplus available for Appropriation	<b>28.79</b>	<b>5.47</b>

**APPROPRIATIONS**

Transferred to - Statutory Reserve	6.00	-
- General Reserve	15.00	5.47
	-	-
	-	-
	<b>7.79</b>	<b>-</b>
	<b>75.12</b>	<b>46.33</b>

TOTAL



	As At	As At
	31st March	31st March
	2018	2017

**NOTE - 4****SHORT TERM BORROWINGS**

Loans Repayable on Demand (Secured)

Cash credit from Banks

(Secured by interse pari passu charge by way of equitable mortgage of an office building situated at Baroda, hypothecation of Loan Stock and Book Debts, pledge of Bank Fixed Deposits, and Personal Guarantee of some of the Directors)

Loans and advances from related parties (unsecured) (Note : 16.5) \*

TOTAL

17.52	-
17.52	-

\* Loans from related parties are repayable on demand and carry interest rate of 10%

**NOTE - 5****OTHER CURRENT LIABILITIES**

Overdrawn bank balance as per books

Advance from customers

Other liabilities

TOTAL

2.91	-
1.05	-
0.25	0.83
4.21	0.83

\* There is no amount due and outstanding to be credited to Investor Education and protection fund in respect of amount outstanding as on 31.03.18

**NOTE - 6****SHORT TERM PROVISIONS**

For Taxation (net of advance tax)

TOTAL

4.08	-
4.08	-



**CEEJAY MICROFIN LIMITED**  
**NOTE -7**[illegible]



As At	As At
31st March	31st March
2018	2017

**NOTE - 8****LONG TERM LOANS & ADVANCES**

Micro Finance Loan Stock (16.1)

Considered Good

584.20

-

584.20

-

Less : Micro Finance Loan Stock falling due within  
12 months (Note:11)

438.15

-

146.05

-

TOTAL

146.05

-

**NOTE - 9****TRADE RECEIVABLES**

Considered Good

Over six months

Others

-

-

0.48

-

0.48

-

Considered Doubtful

-

-

Less: Provision for Non Performing Trade receivables as per contra

-

-

0.48

-

Secured (Note: 16.2)

0.48

-

Unsecured

-

-

TOTAL

0.48

-



As At	As At
31st March	31st March
2018	2017

**NOTE - 10****CASH AND BANK BALANCE****CASH AND CASH EQUIVALENTS**

## a) Balances with Bank

## i) In Current accounts

- 22.78

## b) Cash on hand ( Including Cheques on Hand Rs. Nil , P.Y.0.13 Lacs)

0.62 0.13

0.62 22.91

**OTHER BANK BALANCES**

## i) Bank deposits

- 504.58

**TOTAL**

0.62 527.49

**NOTE - 11****SHORT TERMS LOANS AND ADVANCES**

## Micro finance loan stock (Note:08 &amp; Note:16.1)

438.15 -

## Other loans &amp; advances

0.13 -

## Deposits

0.20 -

**TOTAL**

438.48 -



## NOTE – 16

16.1 Micro loan stock and Trade Receivables are unsecured assets finance.

16.2 The balance of Trade Receivables and Trade Payables are subject to confirmation. Necessary adjustments, if any, will be made on settlement / reconciliation of accounts.

16.3 Based on information available with the Company, there are no amounts payable to suppliers who are registered under Micro, Small and Medium Enterprises Development Act, 2006 as at 31<sup>st</sup> March, 2018. Hence, the information required under Micro, Small and Medium Enterprises Development Act 2006 is not disclosed.

### 16.4 SEGMENT INFORMATION:

The Company is principally engaged in the business of only one broad segment of fund based financing activity. Accordingly, there are no reportable segments as per Accounting Standard – 17 issued by the ICAI on “Segment Reporting”.

### 16.5 RELATED PARTY TRANSACTION:

The Company has transactions with the following related parties:

(Rs. In lacs)

SR NO.	NAME OF THE RELATED PARTY	RELATIONSHIP	NATURE OF TRANSACTION	AMOUNT	OUTSTANDING BALANCE
A	CEEJAY TOABCCO LTD	Enterprises owned or significantly influenced by Group of Individuals or their relatives who have significant influence over the Company	ICD Received / (Repaid) (Net) Interest paid on loan	17.52 (P.Y.Nil) 0.02 (P.Y.Nil)	17.52 (P.Y.Nil) Nil (P.Y. Nil)
B	CHHOTABHAI JETHABHAI PATEL & CO.	Enterprises owned or significantly influenced by Group of Individuals or their relatives who have significant influence over the Company	Deposit given / (Repaid) (Net) Interest received on loan	500 (P.Y.Nil) 7.63 (P.Y.Nil)	Nil (P.Y.Nil) Nil (P.Y. Nil)
C	CEEJAY FINANCE LIMITED	Enterprises owned or significantly influenced by Group of Individuals or their relatives who have significant influence over the Company	ICD given / (Repaid) (Net) Interest paid on loan	Nil (P.Y.42.63)) Nil (P.Y.4.28)	Nil (P.Y.Nil) Nil (P.Y. Nil)

### 16.6 EARNINGS PER SHARE:

- The amount used as the Numerator in calculating Basic and Diluted Earnings Per Share is the Net Profit for the year disclosed in the Profit and Loss Statement.
- The weighted average number of Equity Shares used as the Denominator in calculating both Basic and Diluted Earnings Per Share are 48.00 lacs (P.Y. 48.00 lacs)

16.7 The previous year figures have been recast / regrouped wherever considered necessary to make them comparable with current year.



16.8 Schedule to the Balance Sheet (As required in terms of Paragraph 9BB of Non-Banking Financial Companies Prudential Norms (Reserve Bank), Directions, 1998):

PARTICULARS

(Rs In Lacs)

<u>LIABILITIES SIDE:</u>			
(1)	Loans and advances availed by the Company inclusive of interest accrued thereon but not paid:	Amount Outstanding	Amount Unclaimed
	(a) Debentures: Secured / Unsecured/ Other than falling within the meaning of public deposit	Nil	Nil
	(b to c) Deferred Credits / Term Loans	Nil	Nil
	(d) Inter Corporate Loans and Borrowing	17.52	Nil
	(e) Commercial Paper	Nil	Nil
	(f) Public Deposits	Nil	Nil
	(g) Other Loans (specify nature)		
	Cash Credit from Banks	Nil	Nil
	Security Deposit from Customers	Nil	Nil
(2)	Break-up of (1) (f) above (Outstanding Public Deposits inclusive of interest accrued thereon but not paid):		
	(a to b) In the form of Unsecured debentures / Partly secured debentures, i.e. debentures where there is a short fall in the value of security	Nil	Nil
	(c) Other public deposits	Nil	Nil



ASSETS SIDE:		Amount Outstanding	
(3)	Break-up of Loans and Advances including bills receivable [other than those included in (4) below]: (a) Secured (b) Unsecured	Nil 584.20	
(4)	Break up of Leased Assets and Stock on Hire and Hypothecation Loans counting towards EL / HP activities: (i) Leased assets (including Sundry Debtors) (a) Financial lease (b) Operating lease (ii) Stock on Hire (including Sundry Debtors) (a) Assets on Hire (Net) (iii) Micro loans counting towards EL/HP activities: (a) Loans where assets have been repossessed (b) Loans other than (a) above	Nil Nil Nil Nil 584.20	
(5)	<u>Break up of Investments</u>  <u>Current Investments:</u> 1 Quoted: (i) Shares: (a) Equity / (b) Preference (ii) Units of mutual funds (iii to v) Debentures & Bonds / Government Securities / Others  2 Unquoted: (i) Shares: (a) Equity (b) Preference (ii) Units of mutual funds (iii to v) Debentures & Bonds/Government Securities/Others  <u>Long Term Investments:</u> 1 Quoted: (i) Shares: (a) Equity (b) Preference (ii) Units of mutual funds (iii to v) Debentures & Bonds / Government Securities / Others  2 Unquoted: (i) Shares: (a) Equity (b) Preference (ii) Units of mutual funds (iii to v) Debentures & Bonds/Government Securities/Others	Nil Nil Nil  Nil Nil Nil  Nil Nil Nil Nil  Nil Nil Nil Nil  Nil Nil Nil Nil	
(6)	Borrower group-wise classification of all leased assets, stock-on-hire and loans and advances: Category		
		Amount net of provisions	
		Secured *	Unsecured
		Total	
	1. Related Parties		
	(a) Subsidiaries	Nil	Nil
	(b) Companies in the same Group	Nil	Nil
	(c) Other related parties	Nil	Nil
	2. Other than related parties		584.20
	3. Total		584.20

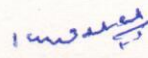


* Secured by Lease / Hypothecation of assets financed.		
(7)	Investor group-wise classification of all investments (Current and long term) in shares and securities (both quoted and unquoted)	
	Category	Market Value/ Break up / Fair value / NAV
	Book Value (Net of Provision)	
	1. Related Parties	
	(a) Subsidiaries	Nil
	(b) Companies in the same group	Nil
	(c) Other related parties	Nil
	2. Other than related parties	Nil
(8)	Other information	
	Particulars	Amount
	(i) Gross Non-Performing Assets	
	(a) Related parties	Nil
	(b) Other than related parties	Nil
	(ii) Net Non-performing Assets	
	(a) Related parties	Nil
	(b) Other than related parties	Nil


For Vipinchandra C.shah & Co  
Chartered Accountants



V.C.Shah  
Proprietor  
Membership no. 12081

  
Harshad Dalal  
Director

For and behalf of the Board

  
Deepak Patel  
Director

  
Kiran Patel  
Director

Place: Nadiad  
Date : July 19, 2018

Place: Nadiad  
Date: July 19, 2018



Year Ended 31st March 2018	Year Ended 31st March 2017
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**NOTE - 12****REVENUE FROM OPERATIONS****a) Interest**

Interest on loan against micro finance	26.00	-
Interest on Personal / Other loans	-	-
Interest on Loan overdue Interest (net)	-	-
interest from Bank	11.55	5.08
	<u>37.55</u>	<u>5.08</u>

**b) Other Revenue**

Loan processing charges	6.47	-
	<u>6.47</u>	<u>-</u>
<b>TOTAL</b>	<u>44.02</u>	<u>5.08</u>

**NOTE - 13****OTHER INCOME**

Interest from others	7.63	4.28
Excess provision written back	-	-
Other non-operating Income	-	-
<b>TOTAL</b>	<u>7.63</u>	<u>4.28</u>

**NOTE - 14****FINANCE COSTS**

Interest expense	-	-
Bank charges	0.32	0.01
Other borrowing costs	0.02	-
<b>TOTAL</b>	<u>0.34</u>	<u>0.01</u>

**NOTE - 15****OTHER EXPENSES**

Computer handling charges	0.82	-
Repairs & maintainance (Others)	0.05	-
Legal & professional charges	0.10	0.12
Payment to Auditors		
Audit fee	0.14	-
Tax audit fee	-	-
Certificaion work	-	0.05
Income tax matters	-	0.01
Sales Administration expenses	9.67	-
Preliminary Expenses	-	0.47
General expenses	0.62	0.61
<b>TOTAL</b>	<u>11.40</u>	<u>1.26</u>